

JADAVPUR UNIVERSITY
C I R C U L A R

Ref. No.: REC/N/105/2021

Date: 21st June 2021

NOTICE to All Suppliers, All Vendors, All Service-providers, All Contractors, All agencies & All other payees, who wish to receive payment from the University, under any obligation or contract, [other than Salary, Pension, honorarium, remuneration and reimbursement payments]

This has reference to new Sections, 206AB & 206CCA of the Income Tax Act and requirement of furnishing the supporting details for compliance under said provisions of the Income-tax Act

Government has introduced the Finance Bill 2021 in which government has proposed new Section 206AB and Section 206CCA under Income Tax Act, 1961 which provides for the higher rate of TDS and TCS respectively from 1st July 2021 for the deductees, who did not file their Income Tax Returns for immediately preceding two financial years.

As per the provisions of section 206AB of the Act, where a PERSON has not furnished the income-tax return for each of the two assessment years relevant to the previous years for which the time limit to furnish the return of income under section 139(1) of the Act has expired, Income tax shall have to be deducted [TDS/TCS], at the rate as specified in that section (specifically 194C, 194I & 194J).

Hence, we have to obtain the information from the deductees whether they have filed ITR for previous two years. As the due date of submission of the I T Return of F/Y 2020-21 is yet to be over, now as on June 2021, we want to know the status of the IT Return for the F/Y:2018-19 & 2019-20. As a deductor, we are notifying to all and also started mailing to all such Payees, where the mail id is available. A format has been designed for those who want to submit the declaration in hard copies now; further a Google-form has been designed for submission of such data/information, which may be useful for the purpose or we may obtain the information as per format. The link is given below:

https://docs.google.com/forms/d/e/1FAIpQLSecleawCFNU1WIRzObhMR_m0Xt-83BnBnKuWKgAyQE8hJRmlA/viewform?usp=pp_url

All concerned are therefore requested to submit the required details either on line with the above link [Original to submit later] or filling up the enclosed declaration form, duly signed and sealed and help us with the data, so that we aren't compelled to deduct taxes [TDS-IT] at higher rates, under section 206AA and/or section 206AB of the Act. Initially, we hold all such payments till we receive such declarations from the Payees.

We are not required to deduct TDS on bill(s) for payment in accordance with Section 194Q of the Act, as we are not business entity.

Hope to receive the cooperation and help from all concerned in this matter, to help all in the payment process, by complying the legal requirements.

Cooperation of all concerned is solicited.

To,
All Concerned.



FINANCE OFFICER

21st / 2021

Encl: A copy of the declaration Form



**JADAVPUR UNIVERSITY
KOLKATA -700 0 32**

PAN - AAAJJ0500E :: TAN - CALJ00599E :: GSTIN - 19AAAJJ0500E1ZU

Information/data required from all Suppliers, vendors, Service-providers, Contractors, Agencies, and others receiving payment from the University under any obligation or contract, other than Salary, Pension, remuneration, honorarium and reimbursement payment, for compliances under new Income Tax provisions Under Sections-206AB & 206CCA of the Income Tax Act.

Declaration Form

- 1 Name of Business (Company/Individual/etc.) : _____
- 2 Name of the Proprietor or Authorised person : _____
- 3 Email id (active for communication) : _____
- 4 Postal address (with Pin code) : _____
- Pin:

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- 5 Mobile No. :

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- 6 PAN No. & :

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- Name in the PAN : _____
- 7 TAN

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 8 GSTIN

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- 9 Trade License No./date (issued after 1.1.2020) :

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- 10 Bank Name and Branch Name of Business Account: _____
- 11 Bank Account Number of Business Account :

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- 12 IFS Code of Business Account :

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- 13 IT Return submitted for the Financial Year 2018 - 19 Yes / No
[If yes enclose a copy of proof/ITR-V]
- 14 IT Return submitted for the Financial Year 2019 - 20 Yes / No
[If yes enclose a copy of proof/ITR-V]
- 15 Annual TDS-IT of the firm for the year 2020-21 Yes / No
exceeded Rs. 50,000/- or not.
- 15 GST Return submitted for the Financial Year 2018 - 19 Yes / No
[If yes enclose a copy of proof/GSTR-9]
- 16 GST Return submitted for the Financial Year 2019 - 20 Yes / No
[If yes enclose a copy of proof/GSTR-9]

I declare and certify that the information furnished is true & correct and I will be personally liable for any wrong information/data, which will lead to legal implications as per the law of land.

Date:

[Signature of responsible person]

Seal

Name in Full:

Designation: