SYLLABI OF EXTRA-DEPARTMENTAL COURSES IN ECONOMICS
To be offered by the Department of Economics

Revised Syllabus 2011

• Course structure

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• PRE-REQUISITES
1. Those who opt for Indian Economics in Semester III, shall have to take Micro Economic Theory and Macro Economic Theory in Semester I
2. The pre-requisite for the course on Money, Banking and Inflation in Semester II is Macro Economic Theory offered in Semester I.

First Year, Semester I

Micro Economic Theory

1. Concept of Equilibrium
2. Theory of Consumer Demand
3. Theory of Production and Cost
4. Price determination under different market conditions: Perfect Competition, Monopoly and strategic interaction.
5. Marginal Productivity Theory of wages

Suggested Readings:

1. Robert Frank, Microeconomics.

Macro Economic Theory

1. The concept of National Income including balance of payment activity
2. Theory of Income determination under different economic system: The Keynes and Classics; the closed and open economy models; effect of government expenditure.
Suggested Readings:

First Year, Semester II

Money, Banking and Inflation

1. Money and Banking and the concept of Credit Multiplier
2. Concept of public goods and taxation
3. Public debt and its burden
4. Theories of Inflation: Demand pull and cost push inflation.

Suggested Readings:

Basic Statistics for Social Sciences

1. Scope of statistics
2. Collection of Data, Tabular and Diagrammatic representation of data
5. Bivariate data, Simple correlation and linear regression.

Suggested Readings:
1. Goon, Gupta and Dasgupta: Basic Statistics
2. N G Das : Basic Statistics
Second Year, Semester III

Development Economics

1. Concept of Economic Growth, Economic Development and Sustainable Development; Role of Natural and Human Resources in Economic Development; Indicators of Economic Development- Income Approach, PQLI and HDI
2. Environment and Development: Environmental Protection and Sustainable Development-Growth and Environmental Degradation-Population-Environment Linkage- Environment as a necessity and luxury, Environmental Concerns in Developing Countries- The Global Concern.

Suggested Readings:
1. S K Mishra and V K Puri: Economic Planning and Development
2. Micheal P Todaro and Stephen C Smith: Economic Development
3. P K Dhar: Indian Economy its Growing Dimensions
4. Economic Survey, GoI for Latest Updates

Indian Economic Problems

1. Basic Characteristics of Indian Economy; Economic Planning in India-Need, Objectives and Strategies.
2. Role of agriculture and role of industry in Economic Development of India.

Suggested Readings:
1. S K Mishra and V K Puri: Indian Economy
2. P K Dhar: Indian Economy its Growing Dimensions